

8th Grade Social Studies

This week we are providing you with contact information for your teachers, and web links where you can find your work. This will be the last week that paper packets will go home to all students. Starting next week, we will only mail paper packets to students that do not have internet access and devices at home. All other students will check the AMS page and teacher pages for their classwork.

8th grade class work can be found here...

<https://www.amphi.com/Page/19044>

Elective classes can be found here ...

<https://www.amphi.com/Page/20814>

ELD (English language development) work can be found here...

<https://www.amphi.com/Page/19152>

Please visit your teachers web pages or Google Classroom for more information. Offices hours have been listed for each teacher. This is a time in which you will be able to get ahold of and quick response from your teachers. Response time during off hours will vary.

Contact option description of programs:

Zoom: This is a virtual conferencing program where students can talk face to face with their teachers. Only available during office hours.

Google Classroom: Students can find class assignments, extra resources, and turn in work.

Remind 101: Receive group text message from teachers, numbers are kept private. Parents and students please join.

Teacher Contact Information:

Mrs. Charles

Office Hours Monday-Friday 8:00 am - 4:00 pm

Email	charles@amphi.com
Phone	(480) 744-5503
Zoom Meeting ID Or	803-079-6167
Zoom weblink	https://us04web.zoom.us/j/8030796167
Google Classroom Code	ifmw47d (if you are not already in a class)
Teacher Page on AMS	www.amphi.com/Domain/3681

Ms. Coleman

Office hours Monday-Friday 11am-2pm

Email	icoleman@amphi.com
Phone	520-314-9691
Zoom Meeting ID	315-220-5486
Zoom weblink	US04web.zoom.us/j/3152205486
Teacher Page on AMS	www.amphi.com/Page/1735

Ms. Sullivan

Office hours Monday-Friday 9am-11am

Email	psullivan@amphi.com
Zoom Meeting ID	327-966-7731
Zoom weblink	https://zoom.us/j/3279667731
Google Classroom	Student already in classes
Teacher Page on AMS	www.amphi.com/domain/3665

If you have questions or concerns, please text Mr. Mercillott at 520-314-7996. Response time will vary if not during office hours.

8th grade Social Studies:

Read and follow the directions.

Directions: Use the provided section to do the following work. This is designed so that you will do 1 portion of the assignment each day Monday-Friday.

Day 1: Read and highlight key information and write any questions you might have in the margins

Day 2: Answer questions in workbook pages-these will vary, just fill in the spaces

Day 3: Write a short summary in your own words what you have learned-this should be at least a paragraph with topic sentence and supporting details. Write on separate sheet of paper.

Day 4: Share the information you have learned with someone else, record a journal entry on what you discover. Write on the sheet of paper from day 3.

Day 5: Answer the following question essential/guiding question.

List your favorite fast food restaurant and determine which of the vocabulary words relate to it". How are those words related?

Enrichment option, watch CNN 10 and choose one story to write a response to-summarize

YouTube-<https://www.youtube.com/channel/UCTOoRgpHTjAQPk6Ak70u-pA> or

regular internet<https://www.cnn.com/cnn10->

Jr Scholastic magazine: <https://junior.scholastic.com/home-page-logged-in.html> password Cooltruck5

Pick an article and answer the prompt at the end-this is a great free resource right now, enjoy!

The Economic System

Section 2



MAIN IDEA

American businesses may be organized as sole proprietorships, partnerships, corporations, or nonprofit organizations.

Key Terms

sole proprietorship a small business owned by one person

partnership a business in which two or more people share the responsibilities, costs, profits, and losses

corporation a large business that is recognized as a separate legal entity

stock shares of ownership in a corporation

stockholders people who buy corporate stocks

dividends corporate profits paid to stockholders

nonprofit organizations groups that provide goods and services without wanting to earn profits for stockholders

Academic Vocabulary

structure the way something is set up or organized

Section Summary

BUSINESS ORGANIZATIONS

In the United States, there are three ways to structure a business: sole proprietorship, partnership, or corporation. A **sole proprietorship** is a small business that is owned by one person. The advantages include total control of the business and its profits. The disadvantages include the owner having to pay all expenses and taxes on his or her own. A **partnership** is a business in which two or more people share the costs, profits, responsibilities, and losses. One advantage is that the partners share the costs and losses. One disadvantage is that the partners may disagree on business decisions. A **corporation** is a large business that is recognized as a separate legal entity. Unlike a sole proprietorship

Circle the three types of U.S. businesses. Then, underline a description of each. Finally, draw boxes around the advantages and disadvantages of each.

Section 2, *continued*

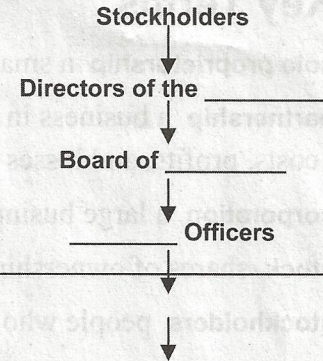
or a partnership, a corporation may survive beyond the deaths of its owners.

HOW CORPORATIONS FUNCTION

A corporation raises money by selling **stocks** and bonds. **Stockholders** buy stocks. When a corporation makes a profit, it distributes **dividends** to these stockholders. The stockholders elect directors of the corporation who meet at least once per year to elect a board of directors, vote on issues, and make business decisions. The board of directors selects corporate officers who oversee daily operations. People who buy bonds lend money to a corporation. In return, the corporation repays these loans with interest.

With permission from a state government, a corporation can do business, sell stocks, and receive protection from state laws. In return, a corporation must obey state regulations. If a corporation fails, no one is responsible for the debts. Instead, the property, buildings, and other items are sold to raise money to pay the debts.

Complete this corporate diagram.



NONPROFIT ORGANIZATIONS

Nonprofit organizations provide goods and services without the goal of making a profit for stockholders. They are run by donations. Because they make no profit, they do not pay taxes. However, they may not contribute to political campaigns.

List three nonprofit charities or research, cultural, or education organizations located in your community.

CHALLENGE ACTIVITY

Critical Thinking: Comparing and Contrasting

Create a chart listing the advantages and disadvantages of sole proprietorships, partnerships, and corporations. Then, suppose that you want to open a business based on an interest you have. Write a paragraph explaining which structure you would choose.

Section 2, *continued*

sole proprietorship	stock	nonprofit organization
partnership	stockholders	structure
corporation	dividends	

DIRECTIONS Use terms from the word bank to identify and describe each type of business listed below. In some entries, you may use more than one word from the bank.

1. A hair salon owned by one person

2. A music store owned by two people

Circle the four factors of production. Then, underline a description of each factor of production.

3. An engineering firm recognized as a separate legal entity

What is the difference between capital goods and financial capital?

4. The Boy and Girl Scouts

The Economic System

Section 3



MAIN IDEA

Business owners must make decisions about their use of natural resources, capital, labor, and entrepreneurship. Business owners are free to make these decisions with little interference from the government.

Key Terms

natural resources items provided by nature without human intervention that can be used to produce goods or provide services

capital the manufactured goods used to make other goods or services

labor all human efforts, skills, and abilities used to produce goods and services

entrepreneur a person who organizes, manages, and assumes the risks of a business

Section Summary

FACTORS OF PRODUCTION

There are four factors of production: natural resources, capital, labor, and entrepreneurship.

Items from nature, or natural resources, can be used to produce goods or to provide services. **Natural resources** are a factor of production when they require payment for use, such as land.

Capital goods are the manufactured items or services that are needed to make other items and services, such as tools or machines. Financial capital is the money used to buy capital goods. Sources of financial capital include loans, investments, and stocks.

The human efforts, skills, and abilities used to produce goods or services are called **labor**. Workers sell their labor in exchange for fixed or hourly wages or money. The amount of work produced by a worker per hour is called productivity.

An **entrepreneur** is a person who organizes, manages, and assumes the risks of a business. Entrepreneurs take the risks that come with owning a business because they hope to make large profits.

Circle the four factors of production. Then, underline a description of each factor of production.

What is the difference between capital goods and financial capital?